**Reading a Pay Stub Worksheet**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jonathan has a full-time job. To help you better understand the difference between gross income, net income, and some common payroll deductions, analyze the pay stub for Jonathan. Then answer the following questions:

1. Who is Jonathan’s employer?
2. What is the length of the pay period Jonathan just worked?
3. How many total hours did Jonathan work during this pay period?
4. What amount per hour does Jonathan get paid for regular hours worked?
5. Did Jonathan work any overtime this period?
6. If so, how many hours?
7. What amount does Jonathan get paid for overtime?
8. What is Jonathan’s gross income for this period?
9. List the type and amount of each tax deduction for Jonathan for this pay period:
10. List the type and amount of any other deductions for Jonathan for this pay period:
11. What is Jonathan’s year-to-date earnings?

Waist not Want not! EMPLOYEE: JONATHAN R. DOE

**PAYROLL ACCOUNT** SSN: 123-45-6789

PAY PERIOD: 3/4/13-3/17/13

 PAY DATE: 3/20/13

 CHECK NO: 060432

 NET PAY: $644.41

|  |  |  |
| --- | --- | --- |
| EARNINGS | TAXES WITHHELD | OTHER DEDUCTIONS |
| Description | Hrs. | Amount | Tax | Current | YTD | Description | Amount |
| REGULAROVERTIMECURRENTYTD | 805 | 800.0075.00875.002100.00 | FED INCOME TAXSOCIAL SECURITYMEDICARESTATE INCOME TAX | 102.4054.2512.6926.25 | 307.20130.2030.4563.00 | 401(K) | 35.00 |